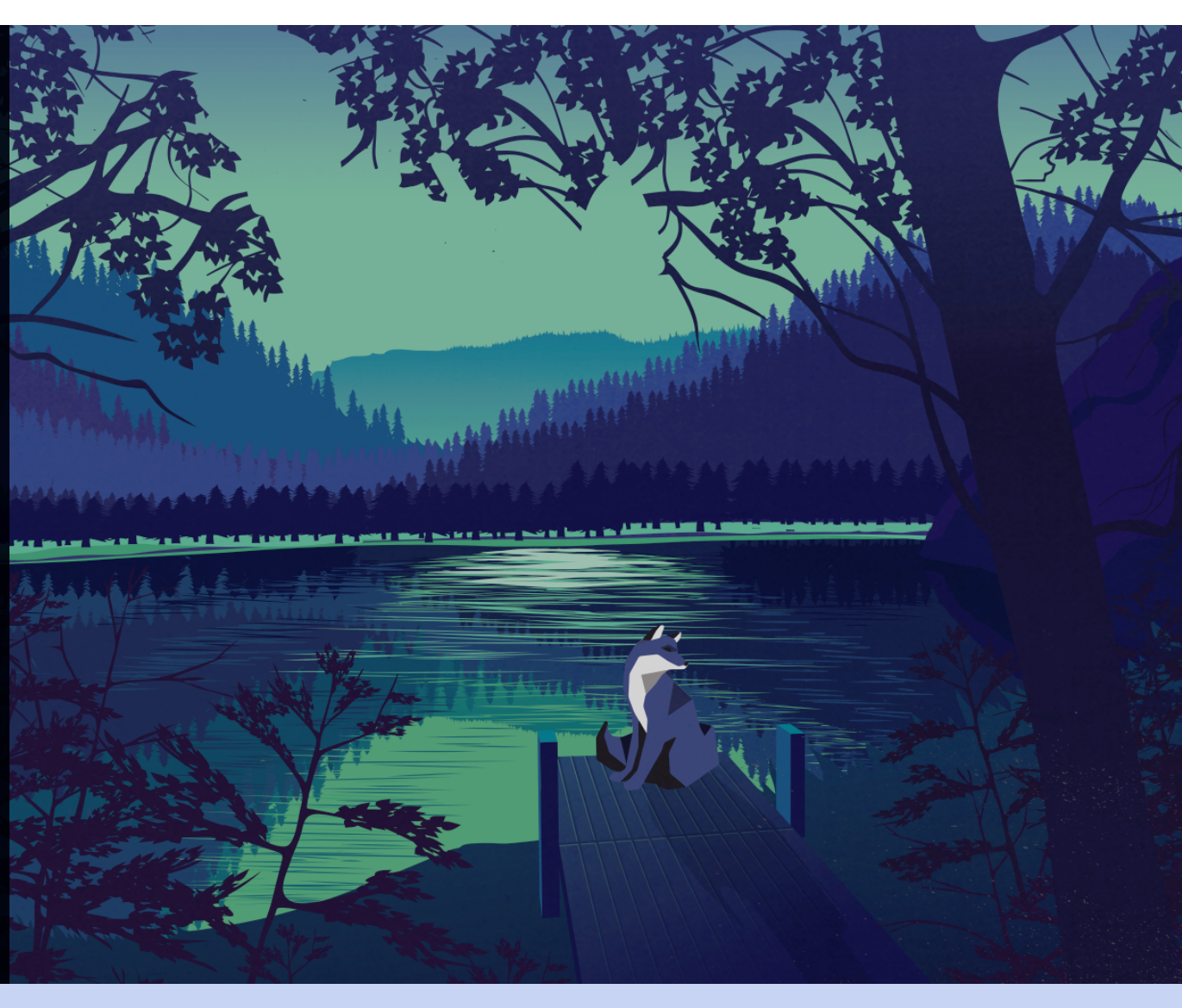


# Your Weekly Governance Newsletter #29

March 4, 2022



This week in the ShapeShift DAO, we have been discussing various proposals and ideas during our weekly governance meeting. We have three passed proposals and four active ones. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



## KEY DATES (MDT - 06:00)

## USEFUL LINKS

### ShapeShift DAO Weekly Ops Sprint

March 07, 2022 - 10:30 am

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

### Weekly Governance Meeting

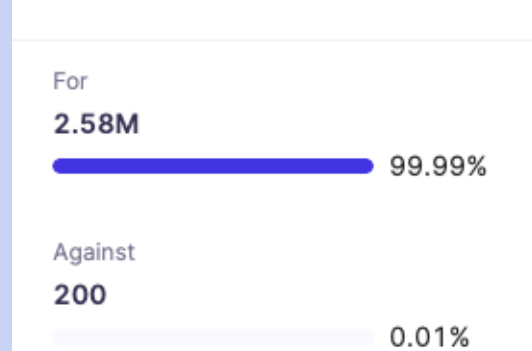
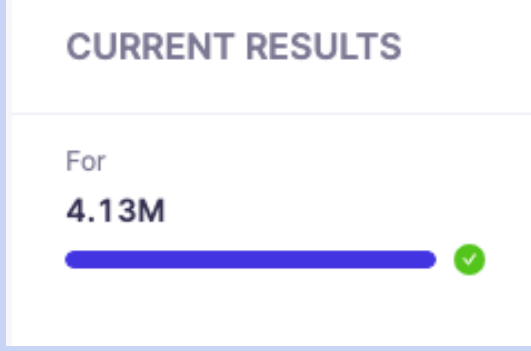
March 10, 2022 - 3:00 pm

[Forum for Current Proposals](#)

## WEEKLY GOVERNANCE



## Passed Proposals



### Engineering Workstream Budget March - August 2022 - [Read here](#)

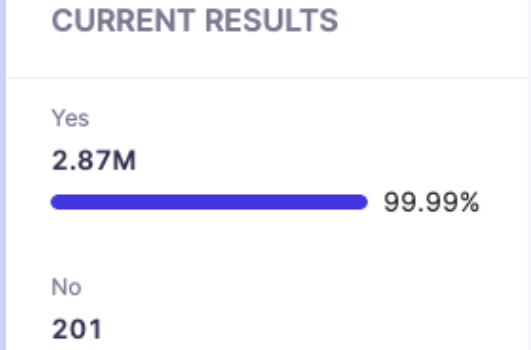
### Deployment of FOXy and delegation of administration to the TMDC - [Read here](#)

Total Proposed Budget: \$1,909,050 plus FOX stream (18,834,341 FOX committed)

Toshi is leading the FOXy staking program project with ETA of early Q2 2022. Currently funded solely by personal funds that have been committed to a bounty created by Beorn (see [here](#)).

- Appoint 0xdef1cafe as the Engineering Workstream leader, taking over from Josh Forman.
- Includes five open positions to further expand the workstream.
- Fox Stream details outlined in [this forum post](#).
- Additional Bounty budget and non-labor budget for contract audits, team building, and contingency.
- All reporting tools and resources for progress updates to the community established in the first proposal will continue in this new interaction.
- All unused budget funds returned to the DAO at the end of the term.

- Deployment of the the smart contract system on behalf of the DAO and the transfer of ownership of these contracts to the DAO multisig.
- Empowerment of the Treasury Management and Diversification Committee (TMDC) to administer FOXy management, FOX contributions, and fee setting responsibilities on behalf of the DAO.



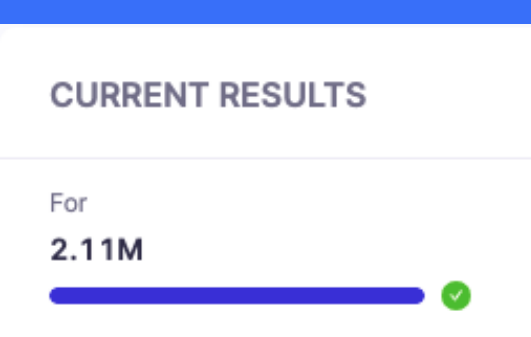
### We FOX'ed Up Campaign - Customer Support - [Read here](#)

Total Proposed Budget: \$10,000 FOX + 0.5 ETH or equivalent in USDC

- When agents report a user has had a bad experience, the support leaders can use their discretion on sending the customer some FOX to ensure the user is retained. (The avg in the past has been 50-100 FOX.)
- Additionally, ETH is needed to fund the gas for this particular campaign.
- Pending the success of this ongoing campaign, more or less funds will be requested in the future.
- Provide a public, view-only doc of all of the FOX sends the campaign sends out and a section to follow up with the customer later.
- Not all FOX sends will be angry customers necessarily and some might be stellar customers that the team wants to reward.



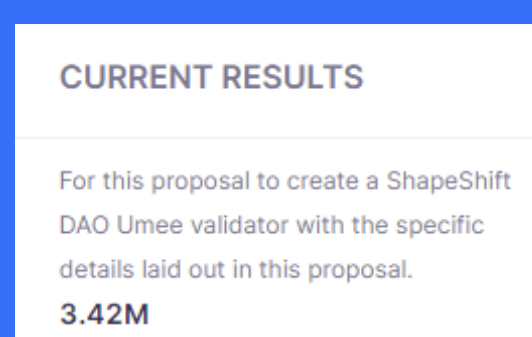
## Active Proposals



### Proposal to Re-elect Diggy as Product & Creative Services Workstream Leader - [Read here](#)

Total Proposed Budget: \$0

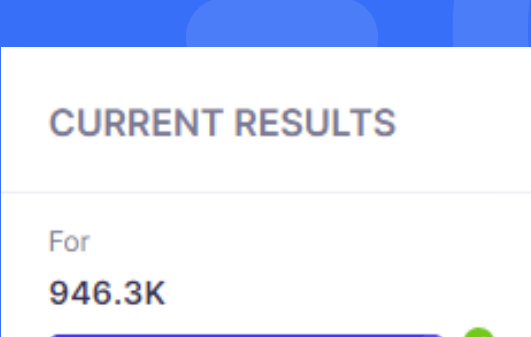
- Re-elect Diggy as Product & Creative Services Workstream leader through the end of June 2022
- [Workstream Leader Job Description](#)
- [First proposal](#)
- [Product Roadmap](#)
- [Product features being turned into bounties](#)



### Operate Umee, Juno and Terra Validators on behalf of the ShapeShift DAO - [Read here](#)

Total Proposed Budget: \$10,000 FOX

- Run under the TaxiStake name until the proposal passes, thereafter it will be renamed to ShapeShift DAO.
- Includes pre-approval for Terra and Juno validators. (Requesting 10,000 FOX for each deliverable.)
- Since November 2021, the ShapeShift DAO has received approximately 127,000 UST from validating operations partnering with TaxiStake.
- Commission be set at 5%, distributed to the DAO treasury and TaxiStake in a 70%(DAO)/30%(TaxiStake) split of minus \$2600/month for operating and maintenance expenses.



### Proposal to fund the Security Workstream through May 31, 2022 - [Read here](#)

Total Proposed Budget: \$16,250/month for the first six months of 2022 + \$50,000 for the workstream

- The Workstream Leader will coordinate with TMDC to draw these funds into Colony as needed.
- Create bounties, compensate workstream contributors, and fulfill any of the Security Workstream's obligations not explicitly funded via other mechanisms.
- Continue to administer the Responsible Disclosure Program.
- Be available to discuss Security best practices and provide architectural support for all DAO initiatives.
- Provide security review for DAO products and partner integrations.
- Implement a system for tracking security work and providing visibility into velocity and resource allocation.



### Proposal Addendum to Governance Process - [Read here](#)

Total Proposed Budget: \$0

- Update the current governance process for clarity and standardization.
- Formalize the first step, clarify additional steps in the process, including proposal execution and resolving issues due to length of proposal.
- The first step will be required and named Incubation (instead of the current recommended Forum step). Timelines will be formalized as well as the requirements for each step.
- The motivation is to help alleviate the issues and allow to focus on the content of proposals, instead of the logistics.

## New Proposals (Ideation)



1. [\[SCP - 68\] Foxchain x Coinbase Cloud: Support Proposal](#) @lewis
2. [\[SCP-69\] ShapeShift DAO to DAO ecosystem treasury \(vFOX\)](#) @JonisJon
3. [\[SCP-67\] \[Ideation\] Addendum #1 to SCP-52](#) @hunt

## New Forum Posts

- [LatAm Report: Community Calls and ETH Rio](#) @thesmith
- [FOX Voting Power](#) @willyfox

## Old Forum Posts

- [\[Ideation\] - Grant Fox Tokens for Proposal Votes](#) @GunnarBuddy
- [\[Pre-Discussion/Ideation\] Diversifying the DAOs revenue stream through the re-acquisition of CoinCap](#) @LPX

## Newsletters

- ShapeShift DAO Weekly Newsletter February 28, 2022 @Arina
- ShapeShift DAO Monthly Newsletter March 1 2022 @Arina
- ShapeShift DAO Boletín Semanal 28 de Febrero de 2022 @jpanam
- ShapeShift DAO Boletín Mensual 1 de Marzo de 2022 @jpanam



Best Day Ever!